

12 August 2025

## **Member severely reprimanded\***

On 29 July 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Hiten Kumar J Shah of Harrow, London United Kingdom:

### **Allegations**

Mr Shah, a member of ACCA:

1. Between 1 June 2019 and 9 July 2024 he failed on behalf of the Firm, to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, namely:
  - a. Regulation 18(4) (Firm-wide risk assessment by relevant person)
  - b. Regulation 19(1)(c) (Policies, controls and procedures)
  - c. Regulation 28(16) (Customer due diligence measures)
2. By reason of the conduct set out at Allegation 1, Mr Shah failed to comply with Section B2 of ACCA's Code of Ethics and Conduct (Anti-Money Laundering) (as applicable in 2019 to 2024).
3. By reason of the conduct set out in Allegations 1 and 2, Mr Shah is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Hiten Kumar J Shah be severely reprimanded and pay costs to ACCA in the sum of £2,197.50 and a fine of £5000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

**For media enquiries, contact:**

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: [www.accaglobal.com](https://www.accaglobal.com)